\$2 a Year, in advance.]

MONDAY, JANUARY 30, 1843.

Which is True!

Within one short week, at least three distinct and an editorial article in the Daily Indiana Journal of this day, entirely differen issues have been presented by the has stated substantially that James Whitcomb, Esq., had | We published yesterday a card, signed by the Indiana Journal in relation to the election of U.S. been instrumental in defeating, or contributing to defeat, Democratic members of the Legislature, in relation Senator-two of which must necessarily be false, if the election of General Howard for the United States Se- to an article in the Daily Indiana Journal of the 26th cither one be true.

First; a statement was made, "to be kept before act or conduct, from or on the part of Mr. Whiteomb, either to hand, prevented.

The article of the Journal in question, with a passion, with a passion, with a passion."

pledges to them, had induced the Whigs to go into receive the same. JOHN HARGROVE, NATHL. WEST,

The first charge has already, in effect, been re- JOHN F. CARR, peatedly acknowledged to be fulse by the Journal it- HORATIO J. HARRIS, DAVID HOOVER, self. If however its own testimony against itself is SOLOMON HETFIELD, Z. TANNEHILL. inadmissible, we refer to the speeches of Parker and GEO. W. CARR. other Whig Senators on the 23d instant, and the re- ABNER DAVIS, solution of the "Tevis meeting" published in the W. B. MITCHELL,

The second must have been false if the first were D. M. DOBSON. true; because if the Democrats were certain of the JESSE D. BRIGHT, result of the election, they had certainly no reason J. H. ROSE, to fear going into it. It is proved false by the state. H. T. SNOOK, ment of the members themselves. The writer could A. S. CAMPBELL, not even roros a plausible reason for it, adept as he HENRY LINGLE, is in that business-having once nearly attained the JOHN F. O'NEALL, Penitentiary Degree.

The third must be false, because it is entirely in E. G. ENGLISH, consistent with the others. That it is false is also W. A. GORMAN, shown by the reluctance manifested and acknowl- JOSEPH LOWE, edged by the Whig Senators on the afternoon of the WM. J. BROWN. 23d-the day before the election. They knew Kalsa FRANKLIN HARDIN, JOHN CHRISMAN, would not vote for Smith; and they were fearful of IRA BROWN. trusting Walpole, who had been refractory until the JOHN STEWARD, forenoon of the same day, (or perhaps the night be- EZEKIEL D. LOGAN, PERRET DI FOUR, fore.) They could not but fear also to trust Tevis, R. W. BUTLER, who had betrayed his constituents, and Sluss, who JOHN DUNN, had broken his plighted word to Gen. Heward, if A. L. WHEELER,

not to his constituents. We have no disposition to enlarge upon these mat. J. H. ROBERTS, ters at present: the purpose of this brief analysis J. JACKSON, being to place in bold relief the desperate position of A. MAJOR. the Journal, for the benefit of its Whig contemporaries, who are now returning to us with multiplied reiterations of the first falsehood, but will soon have JNO. W. DAVIS, to back out from that position in order to accommodate themselves to the later ones. Would it not be better for them to wait until the Journal fabricates some lie worth sticking to, before they commit themselves! Or do they think the Whigs will swallow them all, though ever so contradictory !

Serip Shinplasters. An attempt was made on Friday last, by a Whig the more pleasure from our knowledge of the char- not be believed." Senator, to introduce a bill authorising the issue of actor, the talents, and the reputation of the nomi- Why were these articles written? State scrip in one and two dollar notes. It was nees. The name of James Whitcomb, is a tower of | The writer never flattered himself that they could cannot get away from this conclusion.

and two dollar notes, the people were flattered into tion of his patrons, and his country, until the elein this case. But where is the man who has felt the tim to the "No Proscription" policy of the whigh and to say, but it cannot fall much short of a million of her present cash means, being next to Latayette the any bond, bill, or provided benefit promised! None can be found-at least party, and returned to the practice of his profession ignorant, and that his articles might meet the eye of dollars. It is believed by unmy of the most unfavorable of all the branches in this regard. It is believed by unmy of the most unfavorable of all the branches in this regard. none unconnected with the bank. The consequence at Terre Haute. Of his eminence in that profession some such, at a distance, who might be friendly to gent of the Bank of his eminence in that profession some such, at a distance, who might be friendly to gent of the Bank of his eminence in that profession some such, at a distance, who might be friendly to gent of the Bank of his eminence in that profession is the weakest of either of payment has been extended—the bill to become a law. of that measure was to drive from the State a large we need not add a word—the records of the courts, Gen. Howard, and affect their minds with jealousy dama would, at this period, have been in a better of the branches. The losses will exceed any other when the Bank shall file her acceptance in the office of the proportion of the specie dollars and half dollars, which before had been abundant, and to place the which before had been abundant, and to place the which before had been abundant, and to place the which before had been abundant, and to place the land she refused to have joined in the suspension of capital paid in is \$32,371; and yet its loans to one.

Also a bill to repeal the 35th section of the second and discontent. He next hoped that such jealousy condition by some hundreds of thousands of dollars, and discontent. He next hoped that such jealousy condition by some hundreds of thousands of dollars. Also a bill to repeal the 35th section of the second that the section of the section of the second that the section of the se currency to a rumous extent, at the mercy of a few ion, plain in his appearance, and affable and polite whom he stigmatizes as "miserable loco focos," 1838. The amounts which have been paid on ex- individual exceed \$40,000, and rising \$37,000 of it amounts which have been paid on exirresponsible Bank directors. This was bad enough, in his manners. As a speaker, he ranks high; but would be too strong for their patriotism and love of change alone, during the suspension, over the rate virtually suspended by a compromise, which trues

scrip, and what would be the consequence ! Scrip test. and bank notes will not circulate together. The Jesse D. Bright, candidate for Lieuvenant Gover- We are however disposed, on further reflection, to for the specie still remaining in the vaults, (every

the legislative tinkerers and paper money schemers. But the evil would not stop there. The next thing proposed would be to play the same game with Canal and Rail Road scrip-thus adding curse upon curse. Will paper money men ever come to their senses !

same amount in the different State Legislatures. State. of about \$2,700. Truly, a dear fine for the People .- yield the nominers a willing and hearty support. old proverb.

Congress last year, but very little time or money and the only way to ensure success in a struggle of are not easily deceived twice. would have been spent, the matter would have been doubtful issue. wanted to manufacture political capital, their stock be proclaimed and understood by the people, to en. tradict the false charges of the Journal. being nearly exhausted. These things must be plain sure their lasting and permanent triumph. The to the commonest capacity. Cannot the Record Democratic party appeal to the minds of men, not to was spent in Congress, in the discussion of the pro- make such appeal is alike the duty of the press and position introduced by the Federal Whigs, to pay the public speaker. With these instruments in our ney to pay back the money extorted from Jackson Let the answer be heard throughout the State in Mr. Palmer has made his report, as Bank Examiner, debts, and the losses will be considerable. by a traitor Judge, for a " contempt of Court;" but August next .- Ind. Statesman, Jan. 21. it is quite right in the estimation of these money We will say to the democratic people of Indiana a traitor who was condemned for his cowardly treaded by their convention. They have in the nomicoon skin whiggery! What a party!

More Proof .- We understand that an egg -new | charge of the important duties their election would

" The end of time will be, In eighteen hundred and forty-three."-N. Y. paper.

in this town in 1840, upon which was inscribed the every duty in the spirit of toleration and firmness. and character of their bills receivable, and other evi- losses will be considerable, but much less than other changes which took place when the bubble of specular in part of their bills receivable, and other eviwords " Harrison and Tyler," and which the Editor In fact, there is but one prevalent opinion here upon dences of debts and credits of every description. branches. Liabilities of directors and officers \$22,- exploded in 1837. The committee can see no remove to of the Indiana Journal came near buying for five that subject, and that is, that we shall most glori- connected with the institution. The notes discount. 608. dollars, as a wonderful phenomenon. The possessor ously triumph. Even our political adversaries manof the remarkable egg, however, was too honest to ifest great distrust of their ability to carry the elecnotes underful phenomenon. The possessor ously triumph. Even our political adversaries manof the remarkable egg, however, was too honest to ifest great distrust of their ability to carry the elecnotes underful phenomenon. The possessor ously triumph. Even our political adversaries maned (active paper.) amount to \$1,510,306 17; the
notes underful phenomenon. The losses compared debts of long standing state, that however different the esnotes under protest \$253,51233; notes in suit \$203,only with tolerable prudence. The losses compared debts of long standing state, that however different the esnotes under protest \$253,51233; notes in suit \$203,take the Editor's money-which in those days was tion in August next. - New Albany Dem. Jan. 14. 572 71; bills of exchange (active.) amount to \$393. with the amount of the discount line will be heavy. timation of losses and depreciation by the President and order of Old Hickory's defence, place the cotton bags in flush-but after he had published the fact as an un- The ticket is as good as could be made out of the mate- 693 42; bills of exchange under protest \$104,038 09; Favoritism, it is believed, has had much agency in Examiner, they seem quite agreed as to the causes which the tear. Tyler too, told him how it was done.

INDIANAPOLIS, TUESDAY, FEBRUARY 7, 1843.

TUESDAY, JANUARY 31, 1843. The undersigned Democratic members of the General

Assembly of Indiana, now in session, understanding that Mr. Whitcomb -- the U. S. Senator -- the

To the Public.

JAMES RITCHEY,

JOS. SINCLEAR,

D. B. HERRIMAN,

W W. SHANKS,

SMITH MILLER.

MARK A. DUZAN,

R. G. NORVELL,

JOS. M'CORMICK,

MADISON MARSH. JOHN B. NEES,

WM. PRILLAMAN,

THOMAS JOHNSON,

AQUILLA JONES,

ISHAM FULLER,

F. A. MATHENY.

JOHN LEWIS,

J. S. SIMONSON, JOHN MYERS,

ABRAHAM CUPPY.

GABRIEL SWIHART,

VALENTINE BAKER,

JOHN T. COOLEY,

S. P. MOONEY,

C. CARTER.

JAMES P. MILLIKEN, JAMES OSBORN,

PERMINTER M. PARKS.

The Democratic Nominees.

Sentiments of the Press.

won.—Gashen Democrat, Jan. 19.

G. W. BROWN,

CAGER PEEK,

THOMAS J. HENLEY,

B. R. EDMONSTON,

J. G. READ.

January 26, 1843.

A. L. ROBINSON,

Journal's veracity.

nate, at the present session, do state, each for himself, that | inst., and should have added some observations, had First; a statement was made, "to be kept before we never heard, or read, or saw, any expression, writing, not the lateness of the hour, at which the card came

Whig Senate had repeatedly proposed to the Demos the election referred to unfavorably to the success of Gen. rade of words, contains a statement that at the late cratic House to go into the election, yet the House Howard. We further state, that to our respective knowledge election for Senator, Mr. Whiteoma conly set himhad refused to concur, because they desired to pre- edge, Mr. Whitcomb was not present at, or in the meeting self to work, to secure if possible, an election of Second; that the Democrats had practised an act instead a caucus,) which was held after the morning adof deliberate treachery upon Gen. Howard, at the journment to consider of the best course to pursue for the office," and that "selecting his agent, he set himself instigation of Mr. Whitcomb, because the latter was interest of our common country, and after it had been sat- to work and bringing the party machinery to bear afraid if Smith was not beaten and sent into a state isfactorily ascertained by the five previous billots that Gen. at a caucus held after the adjournment, with a great of reviracy to his country seat in Dilaware county. Howard could not be elected. Nor did Mr. Whitcomb, to parade of patriotism on his tongue, he so succeeded he would canvass the State next summer and heat our respective knowledge, know of or advise that meeting. as forever to blast the prospects of Gen. Howard, by not only Howard, but also every other Democratic We also state, on our respective knowledge, that previous electing a man not dreamed of by the people." It to the nomination of Mr. Whitcomb as a candidate for the further charges as to Mr. Whitcomb, that " the god Third; that the defeat of the Whigs by the Domo. office of Governor, he declined being a candidate for, and of his idelatry is political preferment, and it matters crats, was altogether owing to the trenchery of the expressed his wishes that another should receive the nomi- nothing to him upon whose ruins he accomplishes Whig Senator from Switzerland, who alone, by his nation, nor did he show, by word or conduct, any desire to that end;" and as a motive for the course, filsely imputed to Mr. Whiteomb, it states that " if there were no election, he must needs run upon the strength of Gen. Howard's name, and dreading the sufficiency of such strength," he did or caused to be done what has been ascribed to him. The Journal of the 25th, has another article of

> substantially the same import, with a modification as to the motives for writing of which we may here-To say that the conduct, acts and motives imputed to Mr. Whitcomb in these articles are not semblance of truth ;-they are not even plausible. If Mr. Whitcomb were the "heartless politician" he is alleged to be ; -- if he is so anxious for " political

Journal, "the political death of both Messrs. Howard without the payment of interest. The remaining was a boisterous Whig politician and at the head of President informs the House that the suspended debt and Hannegan were necessary to his own advance-ment, that death they would die," why, we ask, did duction of estimated losses. to \$702 526 89, the The Laraverre Baanen has suffered both by bad even that of Governor, honorable as it unquestion-

The charges are inconsistent on their face. They recoil on the writer. " He sets his plough too deep." ner referred to, and against their own wishes, seven- 447 27, and the amount of State Bonds \$264,080; equal to three times and one fifth of her present cash. The committee, accompanying the above document, ty five honorable men, elevated by their fellow citi- making a total of \$930,047. This large amount of means. zens to places of honor and trust, were not so un- nearly one million of dollars, of greatly depreciated | The Fort Wayne Branches the largest dis- of Directors of the State Bank and Branches thereof, probable as to be ridiculous, it would to them be an We this week hoist at must head the flig of the insult. And the only refuge for the writer it seems

the General Land office, the duties of which he dis- | fail to detect them.

but the proposition to make scrip of the denomina- his style is argumentative rather than flowery; ad- principle, and cause them to abandon their ground! in specie paying times, as may be seen the payment through a period of six years. This tion of one and two dollars, is the extreme of madness dressed to the reason and not to the passions. He Strange it is, that the Journal which has been re- by the fact that, during suspension, rates of ex- claim is partially secured, by mortgage; but with committee of the whole for Monday next, and folly. One of the chief causes of the suddendes deals in no epithet, but treats his political opportunity of the discount line under protest and preciation last year, was the net authorising the ex- nents with courtesy and down to and during the present session. to 16 per cent. while the usual rates, in specie pay. In suit, more than double the entire individual conchange of fives for fifties. We should think that not a personal enemy in the world. Energy and should be so suddenly smitten with so great a syming times, range from 14 to 24 per cent. lesson enough to restrain any further "tinkering." | perseverance are his peculiar characteristics; qual- pathy for him! Strange that it should discover Authorise the issue of one and two dollar notes in ities connecting constant and enlightened political interference nave characterised the course resolution of the House of Representatives of the 24th instant of the 14th instant o far better opportunities, have failed to discover!

notes of the bank would be presented at the counters nor, is a man whom you have but to see to like him. be somewhat charitable towards the writer of the Under Mr. Van Buren, he was U. S. Marshal for article under consideration. He is not so much to dollar of which Gov. Bigger now says they should Indiana, but was removed by Gen. Harrison, to blame after all, in supposing that others are actuated pay out before they suspend again.) and all of it sent make room for a political favorite. He has been only by a love of " political preferment." He has where there is no depreciated paper currency to two years a member of the State Senate, and the seen so much affected horror of office, on the part of repel it. In three months we should have neither ornament of that body. He is an elequent speaker, the ambitious would be leaders of his own party; only. The safety of the Bank requires the first, and omitted. The immediate liabilities are only equal to the discount line, as affording ample exidence of favorspecie or bank notes -nothing but series, and on the stump will not find his equal. He is, such a pretended abhorrence of "prescription for even with the most regul ex-re-se of the latter, the to one and seven-eighths of the present cash means. The latter, the to one and seven-eighths of the present cash means. The latter, the to one and seven-eighths of the present cash means. for its supposed value upon the unsteady action of 1840, and yet stockholders can only expect small dividends for The Michigan Criv Basson has in the President of the State Bank, in his last an-Whiteomb and Bright, then, is the team; and a bet- | such a general cry for removals afterwards; and after span of horses were never harnessed together. ter a removal was effected, such a willingness to cir now threatens the safety of the State Pank, arises some great errors have been committed, the most and all special favors to discribes and special favors to discribe and special favors to discri The Whigs dread the contest-and well they may; comvent, to betray and prey upon each other and from the fact, that some of the Branches, if not enfor the battle will be bravely fought, and nobly their own political friends; such an elevation of It will be seen by the proceedings of the Demo the well-tried and the honest of their own party, af not absolute insolvency, render them unsafe de- branch man fest a remarkable degree of independs in the cases of this character that the others, in answer GEN. JACKSON'S FINE.—This fine, of one thousand cratic State Convention, published in another cot dollars, was imposed in March, 1815. The interest own, that James Whitecomes, of Vigo, and Jesse D. "selfishness" and "heartlessness" are the common the stockholders, in the character of directors of any interest in the branch. The liabilities of directors of any interest in the branch. The liabilities of directors of any interest in the branch and the stockholders, and the stockholders and the stockholders. on it from that time up to the present, is between Bargur, of Jefferson county, are the nominces for lot of mankind. Such is not our opinion; but we the Bank. If repeated protests and endorsers are \$78. were obliged to zero w frequently without curtailment, and sixteen and seventeen hundred dollars. To refund Governor and Lieutenant Governor. Both these believe that the experience of mankind will warrant out curt im at be evidence of this unitness for the 253. The immediate liabilities are equal to one this fine and interest to the General, about \$50,000 gentlemen, we behave, are sound Democrats, of un. us in saying, that those are the most subject to such have been expended in Congress, and about the doubted integrity, and well known throughout the stantly on the hooks of some of the Branches. The Transfer with the North bloom to the books of some of the Branches. Thus we have expended \$100,000, to refund a sum It is hoped that every Democrat in Indiana will about that, of which he thinks the most," says the stock in the Bank, and the private named a sum It is hoped that every Democrat in Indiana will about that, of which he will about that, of which he will about that, of which he will about that of which he will be not be

However much our individual preferences may have We tell those leaders, however, that there are The Record does not tell the whole story. The been disappointed, it is our duty, if we wish for the many of the honest and patriotic of their own party. danger to the Bank is the malign independent on his indebtedness, shall be permitted to ingular to the Bank is the malign independent of defence; but, as is stated in the separt. Whigs are alone to be blamed for the expenditure of success of principles instead of men, to come boldly (we mean those whose trade is not effice seeking) barrassed and promitty instruments that the whose trade is not effice seeking) the sum stated, if their refractory spirit has indeed forward in support of the candidates nominated by who can be no longer deceived, by false promises, there is no safety to those Beauchest has indeed forward in support of the candidates nominated by cost so much to the people. If they had acceded to the people in general convention. It is the only false charges and windy denonciation. At least, and controlled, does not require an argument to sus-

We have, however, extended our remarks further settled, and the Legislatures of the several States A contest of no ordinary importance in the political than we intended. We designed at first to say little would not have been called upon to take the matter history of Indiana is rapidly approaching. If we more, than to call attention to a statement found in under consideration. But nor they refused to do wish for success, it behooves us to be up and at work, our columns of yesterday, signed by the Democratic justice to the old hero of the Hermitage, not only spreading the principles and policy of the Legislature, whose unaffected friends among a open one of the several Branches. because they hated him with a perfect hatred for party wide before the people, for their approval or ship for Gen. Howard was manifested by five in. | The Ismassion has been flogging their British friends, but because they rejection. We believe our principles need only to effectual attempts to elect him, and who flitly con- conducted a to considerable skill and analytic section. We believe our principles need only to the Bank to

THE STATE BANK.

diana State Sentinet. loving lederalists, to squander the public treasure for that they may be justly proud of the ticket present, room eiths it, in suffering the Bank to back the whigs. The by the people. Mr. Palmer having been a member scheming and favoritism, ending in a large suspend- to give a few extracts. The committee, after stating the Democrats were willing to risk the more thousand dollars, son to be shot. This is the true spirit of federal nees the right kind of men-democrats, and gen- of the Legislature when the Bank charter was adopt- ed debt and heavy losses. The leabilities of directlemen of acknowledged talents and business capa- ed, and having given it his support on that occasion, tors and officers as drawers and endorsers is \$110. city. They are in all respects adequate to the disday, with the following couplet legible on the shell: themselves and the high stations they have been an absolute and actual count of cash but he following couplet legible on the shell: selected to fill .- Lawrenceburgh Beacon, Jan. 20. With such men as Whitcomb and Bright we must and scrutiny into all accounts with either banks, in. managed with singular prudence and ability. Its perhaps, in some instances, with the circumstances of par-This is almost as ominous as the famous egg found succeed, if we are faithful to the performance of stitutions and individuals, and the names, amount cashier is a Van Buren man and a Quaker. The ties indebted to the branch banks, considering the great str. Mercill thinks there amount cashier is a Van Buren man and a Quaker.

903,999 59 in active paper, and \$702,526 89 under \$26,633. Within the last twelve months one of the sem what grate tous, of the views entertained by "the adprotest and in suit. The estimated loss on notes unectors has been ten times protested as endorser, vocates of a paper currency, founded on a specie basis." and bills amount to the enormous sum of \$553.083 another seven, another three times, and another This expose consists of a sense of positions in the form of 33. The aggregate estimated loss on the present twice, and are still directors. entire assets of the Eark, amount to \$642.18861, to The Evansville Branch has been less active correct, and in favor of bank notes for circulation; the wit: On notes and bills of exchange \$533 083 33- and adventurous than most of the others. She will whole being unaccompanied by argument or illustration, by broken Banks and depreciated paper \$35,616 45; suffer some by practising in fictitious bills, and in Some of these strange assumptions are bold as well as by broken Banks and depreciated paper \$35.616 45; suffer some by practising in factitious bills, and in novel. Among a number of surprising tenets, they hold and supposed loss by Cashiers \$11.850. The effect one or two instances, by too large loans to the same specie dangerous on a currency; that \$5,000,000 of specie dangerous on a currency; that \$5,000,000 of species and the same species dangerous on a currency; that \$5,000,000 of species dangerous of the second of the sec the original amounts, as presented in the books of and endorsers \$30,893. Within the last twelve ed on \$1,250,000 of specie-that a specie currency slone up by their respective officers, is to sink their item protested as endorsers. The immediate liabilities to a contracting and expanding currency; and that the of surplus fund, and stell leave a defint in the assets are equal to twice and one quarter of their cash "exils" of a specie currency slone will fall with opposition of the Branches to meet their habilities, varying meins, from \$4,000 to \$50,000. The aggregate amount of The Vincennes Buancu has been conducted with ted a commentary upon the principles alreaded in this this deficit is \$333,42203. The surplus fund, shown much caution and skill. The lass by broken banks passage of the report, (which they are disposed to believe by the books of the Bank being sank by the lusses \$7,560. Liabilities of directors and officers as will not meet with general acquiescence.) but it appeared as before stated, is omitted. The Examiner men- drawers and endorsers \$71,007. The immediate to them that a proper treatment of the subjects embraced, tions several items, on which deductions for loss or habilities are equal to one and three fourths its pie would necessarily run into so great length, as to become to wit : State Bonds, Sinking Fund scrip, Revenue protest of directors as drawers and five of endorsers, themselves to a strong and unqualified dissent from most Treasury notes, Bank stock and Real Estate. In during the past year, South Hend and Michigan City Branches, -on the has the reputation of being as indiciously managed resume a very active business with safety, unless by great first, by cause of the uncertainty of title, and the two as any other. Their losses will be severe on balls prudence and economy, and by a very considerable curtail-lest by the admission of the officers of their value. receivable, Liabilities of directors as draws as and ment of dividends. The President's apprehension, that the The acknowledged tendency, he remarks, in all endorsers \$16,605. The funds which should be in present execution laws will be a great check upon banking Banks, to run into favoritism, has been in a measure the bank were not there. The deficiency was in hashess, appears to be well founded. The Bank must find unchecked and unheeded in several of the Branches. the paper of the Terre Haute branch, and the amount difficulty in using its cledate any great extent, with safety and has resulted in leaving unpaid large amounts of is precisely \$9,900. The cashier, A. B. Fontaine, and alvantage, while compelled to pay its notes on decommo lations to favorites and men of influence, himself further infamy by an attempted fraud upon referred to appear to be the served policy of this General father than of responsibility, has, perhaps, resulted the Examiner, with a view of covering the fraud Assembly, in regard to this matter, the committee forbear

The Examiner remarks, in conclusion, that the of questionable character. Special favorities and the state Back of Indiana, in mower to so much of the management, may undoubtedly be of great benefit of the directors. The hability of directors and as enquires for the particular items by which the loss of and advantage to the trade and commerce of our officers as drawers and endorsers \$35,104. The people, and aithough much croppled by heavy loss. Examiner says, he has no hesitation in saying, that es, may sustain her present good credit and do as much business as the present singular crisis will require. A searching reform should be entered upon, in regard to examinations, accountability and econ- There is one favorable feature which should not be ted to renew their notes without curtailment, &c., he refers some time to come. The greatest danger which been conducted with ability and produces, though must report who says that subclarge loans, the long loans, turely under the control, are at least under the in- and officers. The discount line is equal to one and the remarks without curtailment, &c., he remarks, that young men at the expense of the old, the experienced. fluence of those whose pecuniary empurrassments, three-eighths its capital. The derectory of this no list of such were taken, but that the books show nus office of director, then abundant evidence is con and three-fourths its present cash means, ascribe them to others, "That man talks the most State of Indiana as owner of hearty one half of the branches, suggests that the charter of the branches of the branch balance of the stock, will not expect this matter to or has been, within a period to be specified, under much complaint was made by off ers of the branches, of be blocked or passed over I girlly. The greatest protest, or who fails to make the regular curtail the dishonorable code e of such as but, or were threatenthis just proposition, when it was introduced into way to preserve harmony and concord in our ranks, such to us, seem "the signs of the times." Men tain. If the evil be not cured, if the rottenness be That the charter be so amended as to permit the renot removed, the consequences will not be doubt- duction of both the State and advistual stock; also, port, and a comparison of these names with the discount tal, nor long delayed.

Condition of the Branches.

as money was ing is concerned. It his, lowever, which he surgests may be either published or write betaken therefore to het an elections. The officer perden't largely in fit t ous holds of exchange, by which held, as deemed advisable by the Legislature - he matting such act being still remained in office, thereby reif is apprehen led to subtraide loss will be sustained. cites a precedent, so far as the publication of names coming the anneuron of the Board of Directors. For evitellus, by the way, how much of the People's money the passions, for the success of their cause, To Synopsis of Palmer's Report - prepared for the In-Branch, a short time since, referred several of its debtors to the Sinking and other funds, heretofore Cognitive, John Grant and A. L. Wheeler, and also to A great and important question now presents its directors who were indebted to the Book in large ordered by the Legislature. the heirs of General Hall? Ot "that alters the hands, however feeble they may be, shall we be idle self to the consideration of the people of Indiana, arm units. The dark has greatly erred in the praccase," we suppose. It is a shocking waste of mo- or negigent of our duty in the approaching contest ! involving the credit and character of our State Bink. tice of favoritism, and ex seminant loves and large.

paper, has been had, together with an examination The RICHMOND BRANCH is said to have been

the last stem deduct one are made for the Lafayette. The Texas Haure Branch, says the Examiner. advocates of purper mancy. aper of question . He character. Among the errors appears to have robbed the Branch of this amount, mand, and at the same time be unable to collect, without mamitted by the Bank, that of granting large ac- and as is always the case with crime, brought upon delay too long for this sort of business; but as the laws in its injuriously to the institution than any other. upon the Bank. It appears, by an admission of to expatiate on the subject. The Examiner remarks, that by reference to the Fontaine, after his detection, that he commenced his The President admiss that losses from the beginning true, is not saying enough. They have not the tables it will be seen, that of the discounts \$1,903, abstraction of the branch in the first of have been incurred, equal to \$236,960, if \$96,378, re-999 59. (after deducting estima ed losses.) is active the year 1839, at which period he took \$2 000; in ported doubtful, be included. The agent in addition,

paper is of long standing, and such is the crippled 1840, \$2,335, and in the fall of 1840, \$1,065. Forpreferment" as described, and if he had the tre-nend-ous influence of swaying seventy-five Democratic members, and a Whig member to boot, at his mere beck and nod, and above all if as is alleged by the beck and nod, and above all if as is alleged by the time to time without curtailmen', and frequently up to the discovery of his peculation by Mr. Palmer, themen also differ, widely, in another item. The

he not procure himself to be elected? The office of which is under protest and in suit. The luck and bad man's ment. The discount line is \$314 976, 47, of notes and talls in suit, in all \$702 526. United States Senator is regarded by those who whole of this being in a suspended condition, and heavy and much of it had, and the losses will be 89-the difference between them being \$296,104. 22. really love "political preferment" as the most desi- much of it acknowledged by the officers to be designed than either of the other branches. Her The sum of \$702,526, 89, alove mentioned, is the sum, rable within the gift of a State, as being more so than perste and doubtful. The estimated value of Bank. debt on hills and notes under protest and in suit is according to the report of the agent, after deducting, on ing Houses, is presented in this report at \$152,680 about \$80,000, and much of it is desperate and account of depreciation, \$252,274, 07, from the whole ably is, but for which Mr. W. is only a candidate, and 41, and other real estate \$44.424.94. The aggre- doubtful. Two much embarrassment hangs over amount of notes protested and in suit. The total difwhich the people in their sovereign will and pleasure gate loss on Banking Houses and real estate, as will the directory for its safety. Much favor tism has ference, therefore, under this head, is \$543,122, 67. may either give or withhold. Why then, we repeat, be seen by the tables, am outs to \$61,63883. The been practised in this branch, which has tended The committee in fine to the opinion that the extinate of did not this political cormorant, this lover of office. losses by booken Banks and depreciated Bank paper, greatly to the bad character of her debts. The prewho wields this irresistible influence, "procure his own advancement" by the political death of both the own advancement by the political death of both the present of the amount for the amount of th of Studing Fund scrip held by the Branches at the of \$950, using this amount for his own private use, preci tion of property, and losses by the failure of other period of examination, was in the aggregate \$131,- without giving an account. The recovery of the banks, and the depreciation of their notes. In this re-521, and the amount yet one them for advances to debt doubtful. Limbilities of directors and officers spect, as before remarked by the committee, the agent's If the idea that any man could influence, in the man- the State in the payment of contractors, was \$234. as drawers \$28,481. The immediate liabilities are report bears the appearance of forcess and cander.

and entirely unavailable capital, is a dead weight count line, in proportion to her capital, being one providing that no person shall be eligible as Director of up in the Bank, brought there by the errors and mis- and three fourths its amount. This branch has the State Bank, who shall, at the time of election be in-Democratic State Convention, and we do so with to us, is, to say "that it was all a jake and is not been so conducted as to make herself popular at delited to any Branches, and no person shall likely soon to be convertible, so as to afford aid to the home. Her connection with the Indian trade ena- continue a Director after a certain period. bles her to spread more canvass than other branches. After the next annual electron, the Board shall consist With regard to the ability of the Bank for future Her losses from bad debts will not be so great as of three Directors on the part of the State, and not more promptly denounced by Mr. Bright and others, and strength. For twenty years a citizen of the State, in the remotest degree affect the mind of Gen. How-business, the Examiner says, it is most manifest it some of the other branches. There is a bad feature than six, nor less than four on the part of the other stock rejected. The argument used in favor of the bill having participated in her councils, become ac- and. Nor did he expect that a solitary individual. must be small, for a considerable time at least, as mentioned, which is too common; her directory is was that small notes would be more current, and quainted with all wants and her resources, he is emtherefore the scrip would become more valuable, inently fitted for the station to which his fellow ci
therefore the scrip would become more valuable, inently fitted for the station to which his fellow ci
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the check of so large a portion of her means being too index empty of the station to which his fellow ci
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the check of so If this be true, the friends of the measure should not limit their proposition at a som so high as one dollar. Whiteomb the responsible post of Commissioner of but go down at once to dimes and half dimes. They six times as endorser; another three; another four; any such Branch or Branches, at the time of election, On the subject of Bank suspensions the Examiner another five, and another three times, and still con- shall exceed the amount afterestil. At the time the Bank was permitted to issue one charged with honor to binself, and to the satisfactors. Liab littles of directors and No stockholder shall be permitted to vote for Directors, diana by Bank feilures, over what would have been officers as drawers and endorsers \$102,959. The who shall be milebted to such Branch, as principal or the belief that they would be benefitted thereby, as vation of the present Executive, when he tell r victhe belief that they would be benefitted thereby, as vation of the present Executive, when he tell r victhe belief that they would be benefitted thereby, as vation of the present Executive, when he tell r victhe belief that they would be benefitted thereby, as vation of the present Executive, when he tell r victhe belief that they would be benefitted thereby, as vation of the present Executive, on any judgment at law, or decree in chancery, on

whether it would not be advisable to amond the Bies and the amount of their indeleteliess, as a means of charter, so as to reduce the number of directors an distinguishing these who are emborrance i, and also to the thorosed by the stockholders. These amendments, answers to the internegatores a new referred to, together We now proceed to give in brief, the mank Exs he thinks, would be readily acceded to by the officers as detailed in the report.

branches.

investigation, his industry, his acquaintance with the state . Mr. Palmer calls this kind of gambling political interof the times, with the value and price of property, and foreign. Mr. Merrill calls it an unthoughful act in the suspect the discounts, estimated by the agent, to be ex- At a c'ehratian of the "gloriors eighth," in Norwich, aggregate of \$2,606,526 48, of which there is \$1,- of directors and officers as drawers and endorsers, President of the Bank has given the House an exposition tout, then we are mistaken - New ch Autoria

mixims, that govern that school-adverse to a metallic of this deduction of real and estimated losses from point. Liabilities of directors and officers as drawers cie would do less service than \$2.500,000 in paper, foundthe Banks, and the State of the Branches as made months there are four instances of directors being is equally liable with bank paper to the dangers is cilent weight in this State. The committee would have submitdepreciation might, perhaps, very properly be made, sent cash means. There have been two cases of too voluminous for the report, and accordingly confine the doctrines a leane-d by the President on behalf of the

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paper, not yet dishonored by protest. Much of this the latter part of the same year \$4,500; in February, estimates the loss on notes and bills discounted, at \$532, amounts to \$406,122, 67. The agent states from inspecduction of estimated losses.) to \$702 526 89, the The Laraverre Baanen has suffered both by bad tion, \$357,350, 42, of notes and lails under protest, and

tal; the balance of the discount inte is much of it munical in from N. B. Palmer, E.q., examining agent of

In the report no reference was made of political inter-The Examiner closes this part of the subject with ference but in the South Branch. "The instance or

for game of hogy f in which the Democrate at Fouth Mr. Ethan Allen Brown, from the committee on the Bont, after being willing to risk nine thousand dollars on it has been printed, and is now before the country. The Lawrencesurer Branch, he says, has not State Bank, on yesterday made an able and interesting a certain election, were outpilled by the Whigs and com-The report is an able document, and from the high been so well managed. For several years it was report to the House of Representatives, on a variety of pelled to pure a feel it of one hundred, in consequence of character of its author, as a financier and statesman, under the control of men, who used the institution subjects, accompanied by two bills, the provisions of which the "unthoughtful set" of a whigh teller, as Mr. Mer ill it is fair to presume that his feelings are in favor of 351. Over-checking has been permitted to a great press of fairness and candor. It is as minute and circum. Bank had to be called on to help the white out of their sustaining the Bank, so far as a sense of duty will extent; but recently there has been a reform in this

enswerable argument in favor of Tippecance and rials of which the party is composed. For Wayne bills of exchange in suit \$141,403 76 -making an forming the worst portion of the debt. Liabilities have produced them. The committee state, that "the ladies don't make a bustle when they read this bills of exchange in suit \$141,403 76 -making an forming the worst portion of the debt.

Times, (Whig.) Jany. 21. ----